



## Reconciliation of Non-GAAP Measures

Earnings before interest, taxes, depreciation and amortization (EBITDA) and Adjusted EBITDA for the three, nine and twelve months ended April 30, 2016 and 2015, respectively:

EBITDA:	FY2016	FY2015	FY2016	FY2015	FY2016	FY2015
	Q3	Q3	YTD	YTD	TTM	TTM
Net Income (loss)	\$ 448	\$ 339	\$ 1,285	\$ 703	\$ 1,653	\$ 877
Interest	118	123	350	352	463	422
Amortization of software products	531	458	1,571	1,560	2,034	2,118
Other depreciation and amortization	601	465	1,800	1,245	2,311	1,553
Loss on impairment of long-lived assets	-	-	-	-	-	35
Income taxes	368	243	972	606	1,177	836
EBITDA	\$ 2,066	\$ 1,628	\$ 5,978	\$ 4,466	\$ 7,638	\$ 5,841
Stock-based compensation	113	95	316	305	457	536
Adjusted EBITDA	\$ 2,179	\$ 1,723	\$ 6,294	\$ 4,771	\$ 8,095	\$ 6,377

Earnings before interest, taxes, depreciation and amortization (EBITDA) and Adjusted EBITDA for the following fiscal quarters:

Quarterly	4/30/16	1/31/16	10/31/15	7/31/15	4/30/15	1/31/15	10/31/14	7/31/14
	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Net Income (loss)	\$ 448	\$ 448	\$ 389	\$ 368	\$ 339	\$ 260	\$ 104	\$ 174
Interest	118	120	112	113	123	140	89	70
Amortization of software products	531	544	496	463	458	553	549	558
Other depreciation and amortization	601	590	609	511	465	408	372	308
Loss on impairment of long-lived assets	-	-	-	-	-	-	-	35
Income taxes	368	305	299	205	243	274	89	230
EBITDA	\$ 2,066	\$ 2,007	\$ 1,905	\$ 1,660	\$ 1,628	\$ 1,635	\$ 1,203	\$ 1,375
Stock-based compensation	113	88	115	141	95	107	103	231
Adjusted EBITDA	\$ 2,179	\$ 2,095	\$ 2,020	\$ 1,801	\$ 1,723	\$ 1,742	\$ 1,306	\$ 1,606

### Trailing 12 months (TTM)

Net Income (loss)	\$ 1,653	\$ 1,544	\$ 1,356	\$ 1,071	\$ 877	\$ 698	\$ (23)	\$ (102)
Interest	463	468	488	465	422	367	305	286
Amortization of software products	2,034	1,961	1,970	2,023	2,118	2,192	2,157	2,052
Other depreciation and amortization	2,311	2,175	1,993	1,756	1,553	1,442	1,373	1,322
Loss on FMV of Warrant Derivatives	-	-	-	-	-	(4)	6	28
Loss on impairment of long-lived assets	-	-	-	-	35	35	35	35
Income taxes	1,177	1,052	1,021	811	836	746	246	241
EBITDA	\$ 7,638	\$ 7,200	\$ 6,828	\$ 6,126	\$ 5,841	\$ 5,476	\$ 4,099	\$ 3,862
Stock-based compensation	457	439	458	446	536	609	627	560
Adjusted EBITDA	\$ 8,095	\$ 7,639	\$ 7,286	\$ 6,572	\$ 6,377	\$ 6,085	\$ 4,726	\$ 4,422

EBITDA is calculated as net income adjusted to exclude interest expense, amortization, depreciation and income tax expense. Adjusted EBITDA further eliminates non-cash, stock-based compensation expense. Management believes Adjusted EBITDA is helpful in understanding period-over-period operating results separate and apart from non-operating expenses and expenses pertaining to prior period investing activities, particularly given the Company's significant investments in capitalized software and its continuing efforts in completing acquisitions, which typically result in significant non-cash depreciation and amortization expense in subsequent periods. However, Adjusted EBITDA has significant limitations as an analytical tool and should only be used cautiously in addition to, and never as a substitute for, operating income, cash flows or other measures of financial performance prepared in accordance with generally accepted accounting principles and may not necessarily be comparable to similarly titled measures of other companies.

The Company began using EBITDA, adjusted to add back non-cash, stock-based compensation, as a performance measure during the fourth quarter of fiscal 2015. All prior periods have been updated to reflect this presentation.